



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2010

**CONDENSED CONSOLIDATED INCOME STATEMENTS**

	<b>Current Quarter Ended 31/12/2010 RM'000</b>	<b>Corresponding Quarter Ended 31/12/2009 RM'000</b>	<b>Current Year to date Ended 31/12/2010 RM'000</b>	<b>Corresponding Year to date Ended 31/12/2009 RM'000</b>
Revenue	335,630	316,831	1,395,078	1,036,310
Operating expenses	(303,470)	(280,045)	(1,214,894)	(961,400)
Other operating income	9,987	3,689	27,856	3,734
Finance costs	(3,374)	(3,943)	(14,751)	(20,265)
Profit before taxation	38,773	36,532	193,289	58,379
Taxation	2,902	(1,663)	(10,331)	2,366
<b>Profit for the period</b>	<b>41,675</b>	<b>34,869</b>	<b>182,958</b>	<b>60,745</b>
<b>Profit attributable to:</b>				
Equity holders of the Company	40,730	35,100	181,942	61,821
Minority Interest	945	(231)	1,016	(1,076)
	<b>41,675</b>	<b>34,869</b>	<b>182,958</b>	<b>60,745</b>
Earnings per share (sen) –				
(a) Basic	6.04	5.21*	26.99	9.17*
(b) Diluted	6.04	5.21*	26.99	9.17*

\* Adjusted for the bonus issue for purposes of comparison.

**(The Condensed Consolidated Income Statements should be read in conjunction with the Annual  
Financial Report for the year ended 31<sup>st</sup> December 2009)**



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
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**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	<b>Current Quarter Ended 31/12/2010 RM'000</b>	<b>Corresponding Quarter Ended 31/12/2009 RM'000</b>	<b>Current Year to date Ended 31/12/2010 RM'000</b>	<b>Corresponding Year to date Ended 31/12/2009 RM'000</b>
Profit for the period	41,675	34,869	182,958	60,745
<i>Other comprehensive income/(loss)</i>				
Currency translation differences arising from consolidation	489	(8,536)	(53,223)	(3,085)
<b>Total Comprehensive Income for the period</b>	<b>42,164</b>	<b>26,333</b>	<b>129,735</b>	<b>57,660</b>
<b>Total Comprehensive Income attributable to:</b>				
Equity holders of the Company	41,219	26,564	128,719	58,736
Minority Interest	945	(231)	1,016	(1,076)
	<b>42,164</b>	<b>26,333</b>	<b>129,735</b>	<b>57,660</b>

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual  
Financial Report for the year ended 31<sup>st</sup> December 2009)



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2010

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>As at end of Current Quarter 31/12/2010 RM'000</b>	<b>As at Preceding Financial Year End 31/12/2009 RM'000</b>
<b>Assets</b>		
<i>Non-Current Assets</i>		
Property, Plant and Equipment	1,244,727	1,118,215
Prepaid Interest in Leased Land	19,537	20,819
Goodwill	65,229	71,831
Intangible Assets	18,739	21,428
Deferred Tax Assets	8,785	9,056
<b>Total Non-current Assets</b>	<b>1,357,017</b>	<b>1,241,349</b>
<i>Current Assets</i>		
Inventories	160,592	126,829
Trade and Other Receivables	209,802	186,492
Cash and Bank Balances	108,339	65,147
<b>Total Current Assets</b>	<b>478,733</b>	<b>378,468</b>
<b>Total Assets</b>	<b>1,835,750</b>	<b>1,619,817</b>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31<sup>st</sup> December 2009)



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION– CONTINUED**

	<b>As at end of Current Quarter 31/12/2010 RM'000</b>	<b>As at Preceding Financial Year End 31/12/2009 RM'000</b>
<b>Equity and Liabilities</b>		
<i>Capital and Reserves</i>		
Share Capital	337,081	259,293
Reserves	722,855	690,735
Equity Attributable To Equity Holders of the Company	1,059,936	950,028
Minority Interest	12,621	11,532
<b>Total Equity</b>	<b>1,072,557</b>	<b>961,560</b>
<i>Non-Current Liabilities</i>		
Long Term Bank Borrowings	215,490	126,562
Retirement Benefits and Obligations	16,044	15,723
Obligations under Finance Lease	1,133	1,938
Deferred Income	7,636	8,789
Deferred Tax Liabilities	5,115	4,130
	245,418	157,142
<i>Current Liabilities</i>		
Trade and Other Payables	289,917	230,492
Short Term Bank Borrowings	227,264	269,947
Obligations under Finance Lease	579	659
Current Tax Payable	15	17
	517,775	501,115
<b>Total Liabilities</b>	<b>763,193</b>	<b>658,257</b>
<b>Total Equity and Liabilities</b>	<b>1,835,750</b>	<b>1,619,817</b>
Net Assets per ordinary share attributable to equity holders of the Company (RM)	1.5722	1.4092 *

\* Adjusted for the bonus issue for purposes of comparison.

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31<sup>st</sup> December 2009)



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>Current Year To Date Ended 31/12/2010  RM'000</b>	<b>Corresponding Year To Date Ended 31/12/2009  RM'000</b>
<b>Operating Activities</b>		
Profit For The Period	182,958	60,745
Adjustments for non-cash flow items:		
Depreciation and amortisation expenses (net of amortization income)	153,172	163,644
Finance cost (net of interest income)	17,059	22,994
Others	(5,758)	193
Operating Profit Before Changes In Working Capital	347,431	247,576
Net change in current assets	(76,033)	(50,971)
Tax paid	(9,341)	(1,440)
Others	(705)	(313)
Net change in current liabilities	5,493	40,694
Net Cash Flows From Operating Activities	266,845	235,546
<b>Investing Activities</b>		
Additions to property, plant and equipment	(259,118)	(133,889)
Others	4,464	3,046
Net Cash Flows Used In Investing Activities	(254,654)	(130,843)
<b>Financing Activities</b>		
Proceeds from bank borrowings	215,658	66,844
Proceeds from issuance of Warrants	16,011	-
Repayment of bank borrowings	(130,191)	(155,311)
Dividends paid	(33,189)	(11,786)
Others	(19,190)	(23,967)
Net Cash Flows From/(Used In) Financing Activities	49,099	(124,220)
Net Change in Cash & Cash Equivalents	61,290	(19,517)
Cash And Cash Equivalents At Beginning Of Period	53,916	72,920
Effect of exchange rate differences	(6,867)	513
Cash And Cash Equivalents At End Of Period	108,339	53,916
<b>Cash and Cash Equivalents comprise the following :</b>		
	<b>RM'000</b>	<b>RM'000</b>
Cash and Bank Balances	108,339	65,147
Bank Overdrafts	-	(11,231)
	108,339	53,916

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31<sup>st</sup> December 2009)



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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Attributable to Equity Holders of the Company →						Total Equity RM'000
	Share Capital RM'000	Share Premium & Other Reserves RM'000	Foreign Currency Exchange Reserve RM'000	Retained Earnings RM'000	Subtotal RM'000	Minority Interest RM'000	
<b>Current Year To Date Ended 31 December 2010</b>							
At 1 January 2010	259,293	212,042	9,266	469,427	950,028	11,532	961,560
Effect of adopting FRS 139	-	(50)	-	(1,420)	(1,470)	(170)	(1,640)
As restated	259,293	211,992	9,266	468,007	948,558	11,362	959,920
Total comprehensive income for the period	-	-	(53,223)	181,942	128,719	1,016	129,735
Issuance of warrants	-	16,011	-	-	16,011	-	16,011
Transfer to statutory reserve fund	-	6,132	-	(6,132)	-	-	-
Bonus issue	77,788	(77,788)	-	-	-	-	-
Dividend distributed to equity holders	-	-	-	(33,189)	(33,189)	-	(33,189)
Dissolution of minority interest due to winding up of an indirect subsidiary company	-	-	70	(233)	(163)	243	80
<b>At 31 December 2010</b>	<b>337,081</b>	<b>156,347</b>	<b>(43,887)</b>	<b>610,395</b>	<b>1,059,936</b>	<b>12,621</b>	<b>1,072,557</b>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31<sup>st</sup> December 2009)



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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY – CONTINUED**

	←—Attributable to Equity Holders of the Company—→						
	Share Capital RM'000	Share Premium & Other Reserves RM'000	Foreign Currency Exchange Reserve RM'000	Retained Earnings RM'000	Subtotal RM'000	Minority Interest RM'000	Total Equity RM'000
<b>Corresponding Year To Date Ended 31 December 2009</b>							
At 1 January 2009	235,721	162,178	12,351	425,984	836,234	12,608	848,842
Total comprehensive income for the period	-	-	(3,085)	61,821	58,736	(1,076)	57,660
Issuance of shares due to private placement	23,572	43,272	-	-	66,844	-	66,844
Capital appropriation	-	6,592	-	(6,592)	-	-	-
Dividend distributed to equity holders	-	-	-	(11,786)	(11,786)	-	(11,786)
<b>At 31 December 2009</b>	<b>259,293</b>	<b>212,042</b>	<b>9,266</b>	<b>469,427</b>	<b>950,028</b>	<b>11,532</b>	<b>961,560</b>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31<sup>st</sup> December 2009)



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
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**A. EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD  
134, INTERIM FINANCIAL REPORTING AND BURSA LISTING REQUIREMENTS**

**A1. *Accounting policies and basis of preparation***

The Quarterly Report has been prepared in accordance with the reporting requirements outlined in the *Financial Reporting Standards (FRS) 134 'Interim Financial Reporting'* issued by the Malaysian Accounting Standards Board (MASB) and *Paragraph 9.22 of the Listing Requirements of Bursa Securities Malaysia Berhad* and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2009.

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2009 except for the adoption of the following new FRS, Amendments to FRSs and Interpretations that are effective for financial statements effective from 1 January 2010:

FRS 4	Insurance Contracts
FRS 7	Financial Instruments: Disclosures
FRS 8	Operating Segments
FRS 101	Presentation of Financial Statements (Revised)
FRS 123	Borrowing Costs (Revised)
FRS 132	Financial Instruments: Presentation (Revised)
FRS 139	Financial Instruments: Recognition and Measurement
Amendment to FRS 1	First-time Adoption of Financial Reporting Standards
Amendment to FRS 2	Share-based Payment – Vesting conditions and Cancellations
Amendment to FRS 5	Non-current Assets Held for Sale and Discontinued Operations
Amendment to FRS 7	Financial Instruments: Disclosures
Amendment to FRS 8	Operating Segments
Amendment to FRS 107	Statement of Cash Flows
Amendment to FRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
Amendment to FRS 110	Events after the Reporting Period
Amendment to FRS 116	Property, Plant and Equipment
Amendment to FRS 117	Leases
Amendment to FRS 118	Revenue
Amendment to FRS 119	Employee Benefits
Amendment to FRS 127	Consolidated and Separate Financial Statements
Amendment to FRS 128	Investments in Associates
Amendment to FRS 131	Interest in Joint Ventures
Amendment to FRS 132	Financial Instruments: Presentation
Amendment to FRS 134	Interim Financial Reporting
Amendment to FRS 136	Impairment of Assets
Amendment to FRS 138	Intangible assets
Amendment to FRS 140	Investment Property
IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 11	FRS 2 - Group and Treasury Share Transactions
IC Interpretation 13	Customer Loyalty Programmes
IC Interpretation 14	FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and Their Interaction





QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2010

**A1. *Accounting policies and basis of preparation (continued)***

The adoption of the abovementioned FRS, Amendments to FRS and Interpretations will have no material impact on the financial statements of the Group except for the following:

*FRS 101: Presentation of Financial Statements*

Prior to the adoption of the revised FRS 101, the components of the financial statements presented consisted of a balance sheet, an income statement, a statement of changes in equity, a cash flow statement and notes to the financial statements. With the adoption of the revised FRS 101, the components of the financial statements presented will consist of a statement of financial position, an income statement, a statement of comprehensive income, a statement of changes in equity, a statement of cash flows and notes to the financial statements.

The foreign currency gain or losses arising translation of foreign operations that were recognised directly in equity in the preceding year/corresponding period are presented as components in other comprehensive income in the statement of comprehensive income. The statement of comprehensive income for preceding year/corresponding period is presented separately and allocation is made to show the amount attributable to owners of the parent and to non-controlling interests.

The total comprehensive income is presented as a one-line item in the statement of changes in equity and the comparative information has been re-presented in order to conform with the revised standard. This standard only affects the presentation aspects and will not have any impact on the earnings per share.

*FRS 139, Financial Instruments: Recognition and Measurement*

Prior to the adoption of FRS 139, unrecognised foreign exchange gain/(loss) arising from currency forward contracts are only recognised on their settlement dates. With the adoption of FRS 139, such foreign currency forward contracts will be recognized at contract dates as financial assets or financial liabilities and the measurement of such contracts would be at fair value through profit and loss.

In accordance with the transitional provisions of this standard, the required changes are applied prospectively and the comparative information are not restated. The effects of the remeasurement on 1 January 2010 of the fair value of the foreign currency forward contracts brought forward from the previous financial year are adjusted to the opening retained profits as disclosed in the statement of changes in equity.

**A2. *Declaration of audit qualification***

The preceding annual financial statements of the Group were reported on without any qualification.

**A3. *Explanatory comment about the seasonality or cyclicity of operations***

There are no material seasonal or cyclical factors affecting the results of the quarter under review.

**A4. *Nature and amount of unusual items***

There are no extraordinary items for the current interim period.



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**A5. Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year, which give a material effect in the current interim period**

There are no changes in the estimates of amounts, which give a material effect in the current interim period.

**A6. Details of issue, cancellation, repurchase, resale and repayment of debt and equity securities**

There are no issue, cancellation, repurchases, resale and repayment of debt or equity securities for the current financial year to date save and except for:

- i) the bonus issue of 155,575,704 new ordinary shares of RM0.50 each in the Company (“Bonus Shares”) on the basis of three (3) Bonus Shares for every ten (10) existing ordinary shares of RM0.50 each in the Company (“Unisem Shares”) held on 30 July 2010, being the entitlement date. The Bonus Shares were quoted on the Bursa Securities Malaysia Berhad on 2 August 2010; and
- ii) the renounceable rights issue of 168,540,090 new warrants in the Company (“Warrants”) on the basis of one (1) new Warrant for every four (4) existing Unisem Shares held after the Bonus Issue as at 30 July 2010, being the entitlement date. The issue price and the exercise price of the Warrants have been fixed at RM0.10 per Warrant and RM2.18 per Warrant for every one (1) new Unisem Share respectively. The 168,540,090 Warrants were quoted on the Bursa Securities Malaysia Berhad on 30 August 2010.

**A7. Dividend Paid**

A final dividend of 5%, tax exempt, amounting to RM12.965 million in respect of ordinary shares in the previous financial year was paid by the Company on 30 July, 2010. An interim dividend of 6%, tax exempt, amounting to RM20.224 million in respect of ordinary shares in the current financial year was paid by the Company on 3 December 2010.

**A8. Segment revenue and segment result and segment assets employed for business segments or geographical segments**

<b>Quarter Ended 31 December 2010</b>	<b>Asia RM'000</b>	<b>Europe RM'000</b>	<b>USA RM'000</b>	<b>Consolidated RM'000</b>
Revenue	328,568	3,473	3,589	335,630
Segment results	43,675	(1,473)	(124)	42,078
Finance costs	(3,340)	(34)	-	(3,374)
Investment income	69	-	-	69
Profit/(Loss) before tax	40,404	(1,507)	(124)	38,773



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<b>Year To Date Ended</b> <b>31 December 2010</b>	<b>Asia</b> <b>RM'000</b>	<b>Europe</b> <b>RM'000</b>	<b>USA</b> <b>RM'000</b>	<b>Consolidated</b> <b>RM'000</b>
Revenue	<u>1,356,043</u>	<u>25,720</u>	<u>13,315</u>	<u>1,395,078</u>
Segment results	203,435	3,489	947	207,871
Finance costs	(14,627)	(124)	-	(14,751)
Investment income	169	-	-	169
Profit before tax	<u>188,977</u>	<u>3,365</u>	<u>947</u>	<u>193,289</u>
Segment assets	<u>1,778,293</u>	<u>42,869</u>	<u>14,588</u>	<u>1,835,750</u>
Segment liabilities	<u>752,202</u>	<u>8,178</u>	<u>2,813</u>	<u>763,193</u>

**A9. Valuations of property, plant and equipment brought forward without amendment from the previous annual financial statements**

There are no amendment to the valuations of property, plant and equipment brought forward.

**A10. Material events subsequent to the end of the period reported on that have not been reflected in the financial statement for the said period**

There are no material events subsequent to the end of the period reported on that have not been reflected in the financial statement for the said period.

**A11. Effect of changes in the composition of the Group**

There are no changes in the composition of the Group for the current financial year to date save and except for the dissolution of indirect subsidiaries, Atlantic (EBT) Trustees Limited and Briowave Limited, which were incorporated in England and Wales, by Notice in the London Gazette on 27 April 2010 and 20 July 2010 respectively. The principal activities of these subsidiaries were to administer employee share option plan and test development respectively.

**A12. Changes in contingent liabilities or contingent assets**

There are no changes in contingent liabilities since the last annual balance sheet date.

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. Review of the performance of the Group, setting out material factors affecting the earnings and /or revenue of the Group for the current quarter and financial year to date**

The Group recorded revenue of RM335.630 million and net profit of RM41.675 million for the quarter ended 31 December 2010, representing improvements of 5.9% and 19.5% respectively over the corresponding quarter last year.

For the current financial year to date 31 December 2010, the Group recorded revenue of RM1.395 billion and net profit of RM182.958 million, which represent growth of 34.6% and 201.2% respectively over the financial year ended 31 December 2009.

The increase in revenue was attributable to improved sales volume from a broad-based demand for our services with notable surge in the demand for our wafer bumping and advanced packaging services. The improvement in net profit was mainly attributable to improved sales volume as well as foreign exchange gains arising from translation of the foreign currency denominated assets and liabilities of the Group at period end.



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**B2. *Explanatory comment on any material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter***

The Group achieved profit before taxation (“PBT”) of RM38.773 million for the current quarter, a decrease of 30.3% from RM55.632 million achieved in the preceding quarter ended 30 September 2010. The decrease in PBT was mainly due to lower sales volume as a result of year end inventory adjustment in the industry.

**B3. *Commentary on the prospects, including the factors that are likely to influence the Group’s prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter***

The Group anticipates a decline in revenue and earnings in the first quarter of 2011 due to seasonal softening and residual inventory adjustments from the preceding quarter; however, the directors expect further growth in the business of the Group for the financial year 2011.

**B4. *Where the audit report of the company’s preceding annual financial statements was qualified, disclosure of the qualification and current status of the matter(s) giving rise to the qualification for the current quarter and financial year to date***

The company’s preceding annual financial statements did not have any audit qualification.

**B5. *A statement of the board of directors’ opinion as to whether the revenue or profit estimate, forecast, projection or internal targets in the remaining period to the end of the financial year and the forecast period which was previously announced or disclosed in a public document are likely to be achieved***

The Group did not announce or disclose any revenue or profit estimates in a public document for the current quarter and financial year to date.

**B6. (a) *Explanatory note for any variance of actual profit after tax and minority interest and the forecast profit after tax and minority interest (where the variance exceeds 10%)***

Not applicable.

**(b) *Explanatory note for any shortfall in the profit guarantee received by the Group (if any) and steps taken to recover the shortfall;***

Not applicable.

**B7. *Breakdown of tax charge and explanation on variance between effective and statutory tax rate for the current quarter and financial year to date***

	Current Quarter Ended 31/12/2010 RM’000	Current Year To Date Ended 31/12/2010 RM’000
Income tax payable	2,786	(8,591)
Deferred tax	116	(1,740)
Total	2,902	(10,331)

The effective tax rate is lower than the statutory tax rate mainly due to deferred tax assets being recognized in respect of the Reinvestment Allowances (RA) and Investment Tax Allowances (ITA) to the extent that it is probable that future taxable profits will be available against which the RA and ITA can be utilized.



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**B8. Amount of profits on sale of unquoted investments or properties**

There are no sales of unquoted investments or properties for the current quarter and financial year to date.

**B9. Particulars of purchase or disposal of quoted securities**

There are no purchases or disposals of quoted securities by the Group as at 24 February 2011.

**B10. (a) Status of corporate proposals announced but not completed**

As at 24 February 2011, there are no outstanding corporate proposals announced but not completed.

**(b) Status of utilisation of proceeds raised from any corporate proposal for the quarter under review**

As at 24 February 2011, there are no unutilised proceeds raised from corporate proposal.

**B11. Realised and Unrealised Profits**

On 25 March 2010, Bursa Malaysia Securities Berhad (“Bursa Malaysia”) issued a directive to all listed issuers pursuant to Paragraphs 2.06 and 2.23 of the Bursa Securities Main Market Listing Requirements. The directive requires all listed issuers to disclose the breakdown of the unappropriated profits or accumulated losses as of the end of the reporting period, into realized and unreleased profits or losses. On 20 December 2010, Bursa Malaysia further issued guidance on the disclosure and the prescribed format of disclosure.

The breakdown of the retained earnings of the Group into realized and unrealized profits or losses, pursuant to the directive, is as follows:

	<b>Quarter Ended 30/09/2010 RM'000</b>	<b>Quarter Ended 31/12/2010 RM'000</b>
Realised profits	582,559	588,935
Unrealised profits	15,114	21,460
Total Retained Earnings	597,673	610,395

**B12. Borrowings and debt securities as at the end of the reporting period**

The details of the Group’s borrowings as at end of current quarter are as follows:

	<b>Foreign Currency ‘000</b>	<b>RM Equivalent ‘000</b>
<i>Secured Borrowings</i>		
Term Loans	USD65,470	201,021
Revolving Credit	USD4,989	15,338
<i>Unsecured Borrowings</i>		
Term Loans	USD38,278	116,293
Term Loans		15,780
Revolving Credit		91,500
Banker Acceptances		2,822
Total		442,754



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In May 2010, Unisem Chengdu Co., Ltd obtained USD30 million secured term loan and USD5 million revolving credit facilities from a foreign bank for capital expenditure and working capital purposes.

In May 2010, the Company obtained a RM10 million unsecured revolving credit facility from a local bank for working capital purposes.

In June 2010, the Company obtained a RM50 million unsecured overdraft and revolving credit facilities from a local bank for working capital purposes.

In July 2010, the Company obtained a USD30 million unsecured syndicated term loan facility from two local banks for capital expenditure and working capital purposes.

In December 2010, Unisem Advanced Technologies Sdn. Bhd. obtained a USD10 million unsecured Islamic term loan facility and a revolving credit facility of RM1.5 million from a local bank for capital expenditure and working capital purposes.

**B13. *Summary of Derivative Financial Instruments***

There were no derivative financial instruments as at the date of issue of this report.

**B14. *Changes in material litigation (including status of any pending material litigation) since the last annual balance sheet date***

There are no changes in material litigation since the last annual balance sheet date.

**B15. *Dividend***

The Directors have recommended a final dividend of 10% (or 5 sen per share) tax-exempt for the financial year ended 31 December 2010 (final dividend of 5% or 2.5 sen per share tax-exempt for the financial year ended 31 December 2009). The proposed final dividend is subject to the approval of the shareholders at the forthcoming Annual General Meeting to be held on a date to be announced.

**B15. *Earnings per share***

The basic earnings per share for the current quarter of 6.04 sen and financial year to date of 26.99 sen was calculated by dividing the Group's profit attributable to equity holders of the Company for the current quarter and financial year to date amounting to RM40.730 million and RM181.942 million respectively by the weighted average number of ordinary shares in issue of 674,161,383.

The diluted earnings per share have not been presented as the average fair value of the shares of the Company is lower than the exercise price for the conversion of the Warrants to ordinary shares. The effect would be anti-dilutive to the earnings per share.

In January 2011, the Company granted 19,350,000 share options at an exercise price of RM2.25 to eligible executives of the Group pursuant to the Executives' Share Option Scheme of the Company.

BY ORDER OF THE BOARD

**CHUA HENG FATT** (MACS 00264)

**CHIN HOCK YEE** (LS 8922)

Company Secretary

DATED : 24 February 2011